

COVER SHEET

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SEC Registration Number

S	E	M	I	R	A	M	I	N	I	N	G	C	O	R	P	O	R	A	T	I	O	N

(Company's Full Name)

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										M	A	K	A	T	I	C	I	T					

(Business Address: No. Street City/Town/Province)

Atty. John R. Sadullo

(Contact Person)

888-3622

(Company Telephone Number)

1 2 3 1

(Fiscal Year)

1 7 - C

(Form Type)

Mont h Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Corporate Finance Dept.

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

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SECURITIES AND EXCHANGE COMMISSION

**SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **May 13, 2010**
Date of Report
2. SEC Identification No.: 91447 3. BIR Tax Identification No.: 410-000-190-324
4. SEMIRARA MINING CORPORATION
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of
incorporation
6.  (SEC Use Only)
Industry Classification Code:
7. 2/F DMCI Plaza Bldg., 2281 Chino Roces Avenue, Makati City 1231
Address of principal office Postal Code
8. (2) 888-3555 Fax No. (2) 888-3955
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock (Outstanding)
Common Shares	296,875,000
11. Indicate the item numbers reported herein: Item 9.

At the meeting Organizational of Board of Directors held today, the following were taken up:

1. Election of officers and appointment of Corporate Governance Committee members:

A. OFFICERS:

- | | | |
|-----------------------|---|---------------------|
| 1. David M. Consunji | - | Chairman |
| 2. Isidro A. Consunji | - | Vice-Chairman & CEO |

- | | | | |
|----|--------------------------|---|-------------------------------------|
| 3. | Victor A. Consunji | - | President & COO |
| 4. | George G. San Pedro | - | VP-Operations &
Resident Manager |
| 5. | Junalina S. Tabor | - | Chief Finance Officer |
| 6. | Ma. Cristina C. Gotianun | - | VP-Administration |
| 7. | John R. Sadullo | - | Corporate Secretary |
| 8. | George B. Baquiran | - | VP-Special Projects |
| 9. | Jaime B. Garcia | - | VP-Procurement & Logistics |

B. CORPORATE GOVERNANCE COMMITTEES:

1. **Audit Committee:**

- | | | | |
|----|----------------------|---|----------|
| 1. | Victor C. Macalincag | - | Chairman |
| 2. | Victor A. Consunji | - | Member |
| 3. | Federico E. Puno | - | Member |

2. **Compensation & Remuneration Committee:**

- | | | | |
|----|--------------------------|---|----------|
| 1. | Ma. Cristina C. Gotianun | - | Chairman |
| 2. | Herbert M. Consunji | - | Member |
| 3. | Victor C. Macalincag | - | Member |

3. **Nomination & Election Committee:**

- | | | | |
|----|----------------------|---|----------|
| 1. | Isidro A. Consunji | - | Chairman |
| 2. | Victor C. Macalincag | - | Member |
| 3. | Federico E. Puno | - | Member |

4. **Compliance Committee:**

- | | | | |
|----|--------------------------|---|--------------------|
| 1. | Ma. Cristina C. Gotianun | - | Compliance Officer |
| 2. | George G. San Pedro | - | Member |
| 3. | John R. Sadullo | - | Member |
| 4. | Junalina S. Tabor | - | Member |


2. Approval of the First Quarter Financial Report of the Company.
3. Further to the resolution of the Board of Directors to amend its Stock Rights Offering ratio to 1:5 during its April 27, 2010 meeting, i.e. 1 share for every 5 shares held as of record date, the Board resolved to amend the use of proceeds generated by said stock rights offering which shall now be as follows:

- | | |
|-------|--|
| (i) | Invest in SEM-Calaca Power Corporation for the partial financing of the acquisition cost of its power plant in Calaca, Batangas; |
| (ii) | repayment of debt obligations; |
| (iii) | funding of capital expenditures; and |
| (iv) | general corporate purposes. |

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title : 
John R. Sactillo
Corporate Secretary

Date : May 13, 2010